

# Beaumaris Modern Treasurers Report 2020

## FINANCIAL REPORT

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The Financial Report for the year ended 30 June, 2020 is presented to the Annual General Meeting in accordance with the Associations Incorporation Reform Act 2012 as signed by the President and Treasurer.

The result for the year ended was a surplus of \$5,420 compared with a prior year surplus of \$18,500. After adding back provision for income tax our cash position has increased by just over \$8,000 for the year.

Our expenditure this past financial year saw us commit substantial funds to a number of citations actioned to uphold our mission statement to “celebrate, educate and promote awareness of the importance of preserving the mid-century architecture of Beaumaris”. We see this as the perfect use of our cash revenue and we will continue to take appropriate steps and spend on heritage issues where needed.

We have had a fantastic increase in the amount of Lifetime Memberships with 66 now committed to our lifetime member base.

Our gross revenue has, of course, been impacted by the inability to hold events due to restrictions around the Covid-19 pandemic and the protocols required to keep our community safe. However our cash position and balance sheet remains strong and we look forward this coming year to be able to hold events as we have in the past. We are in a good position to be able to get many fun outings on the agenda should it be safe and possible to do so.

Thank you.

Jackie Fish –**Treasurer**



# Balance Sheet

## Beaumaris Modern As at 30 June 2020

	30 JUN 2020	30 JUN 2019
<b>Assets</b>		
<b>Bank</b>		
Beaumaris Modern	36,669	28,562
<b>Total Bank</b>	<b>36,669</b>	<b>28,562</b>
<b>Total Assets</b>	<b>36,669</b>	<b>28,562</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Income Tax Payable	2,687	-
<b>Total Current Liabilities</b>	<b>2,687</b>	<b>-</b>
<b>Total Liabilities</b>	<b>2,687</b>	<b>-</b>
<b>Net Assets</b>	<b>33,982</b>	<b>28,562</b>
<b>Equity</b>		
Current Year Earnings	5,420	18,500
Retained Earnings	28,562	10,062
<b>Total Equity</b>	<b>33,982</b>	<b>28,562</b>

# Profit and Loss

## Beumaris Modern

For the year ended 30 June 2020

	2020	2019
<b>Trading Income</b>		
Annual Memberships	5,939	5,370
Book Sales	2,248	-
Card Sales	350	-
Christmas Event Tickets	-	2,326
Christmas Raffle Tickets	-	575
Classics By Foot	-	3,179
Design Generation	-	2,326
Grants	-	5,010
Life Memberships	3,750	4,750
Open House Tickets	21,235	15,490
Other Revenue	99	-
<b>Total Trading Income</b>	<b>33,621</b>	<b>39,026</b>
<b>Gross Profit</b>	<b>33,621</b>	<b>39,026</b>
<b>Operating Expenses</b>		
Bank Fees	62	-
Bayside Council FOI	-	201
Christmas Events	101	-
Committee Expenses	860	-
Consumer Affairs Reporting	59	204
Cost of Cards and Books	1,414	-
Heritage Citations	4,811	2,860
Income Tax Expense	2,687	359
Insurance	-	1,136
Membership Related Expenses	804	1,117
Open House Events	7,799	-
Other Events	4,651	13,574
Other Expenses	-	221
Postage	537	-
Website and App	4,417	853
<b>Total Operating Expenses</b>	<b>28,201</b>	<b>20,526</b>
<b>Net Profit</b>	<b>5,420</b>	<b>18,500</b>

# Beaumaris Modern Inc.

